## **BILL SUMMARY**

2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: HB 2982
Version: Introduced
Request Number: 8603
Author: Rep. Kane
Date: 2/22/2024
Impact: \$0

## **Research Analysis**

HB2982 removes the requirement that a spouse's written consent is required when a retired judge or state employee selects the joint and survivor annuity option for their retirement benefit from the Uniform Justices and Judges Retirement System or Oklahoma Public Employees Retirement System.

Prepared By: Quyen Do

## **Fiscal Analysis**

HB 2982 removes the requirement for spousal written consent for retirees of Oklahoma Public Employees Retirement System and Uniform Retirement System for Justices and Judges to elect a joint and survivor form of benefit payment. This measure is not anticipated to have a direct fiscal impact on the state budget or have an actuarial impact on the Oklahoma Retirement System.

Prepared By: Alexandra Ladner, House Fiscal Staff

## **Other Considerations**

None.

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